This assignment is graded based on effort only. The purpose of this assignment is to familiarize you with the accounting disclosures companies make each year, by

**1.** Pick one of the three provided annual reports and following the hyperlink to get the report:

* [FedEx](http://s1.q4cdn.com/714383399/files/oar/2017/AnnualReport2017/AnnualReport2017flat/docs/FedEx_2017_Annual_Report.pdf)
* [BreadTalk](http://breadtalk.listedcompany.com/misc/ar2016.pdf)
* [Vodafone](http://www.vodafone.com/content/annualreport/annual_report17/downloads/Vodafone-full-annual-report-2017.pdf)

Which company did you pick?

A:

**2.** Flip through the analysis section of the annual report (everything above the financials). What are three bits of information that you find interesting in the report? [Note: this question is asking for what you personally find interesting, not what you think your peers or professor might find interesting.]

A:

**3.** Go to the Balance Sheet / Statement of Financial Position. What are the total values of Assets, Liabilities, and Equity of the company?

A: Breadtalk Vodafone FedEx

Assets ($/£): 533,903 (calc, p67) 154,684 (p100) 48,552 (p48)

Liabilities ($/£): 381,958 (calc, p67) 80,965 (calc, p100) 32,479 (p48)

Equity ($/£): 151,954 (p67) 73,719 (p100) 16,073 (p48)

**4.** Now go to the Income Statement / Statement of Comprehensive Income. What was the value of the company’s net income for the period? Were there any Gains/losses recorded in comprehensive income? If so, what were the causes of the gains/losses, as stated by the company?

A:

Net income ($/£): 17,597 (p66) -6,079 (p99) 2,997 (p49)

Gains/Losses:

Foreign currency translation (p66)

Forex, FV, pension

Forex, Amortization

**5.** Next, go to the Statement of Changes in Equity. What were a few causes of changes in equity?

A:

1. TCI, share payments, TS transfer, TS purchase, dividends (p68)
2. Share issue, share payment, transactions, dividends, TCI, other (p101)
3. NI, OCI, purchase TS, cash dividend, employee incentives (p52)

**6.** Lastly, go find the auditor’s report within the annual report. Summarize what you find in this report in 1-2 short sentences.

A: