This assignment is graded based on effort only. The purpose of this assignment is to familiarize you with the accounting disclosures corporations make each year, by providing you an opportunity to explore an annual report.

**1.** Pick one of the three provided annual reports (found on eLearn along with this assignment) and following the hyperlink to get the report:

* Japan Food Holdings
* Jumbo Group
* Vodafone

Which corporation did you pick?

A:

**2.** Flip through the analysis section of the annual report (everything above the financials). What are three bits of information that you find interesting in the report? [Note: this question is asking for what you personally find interesting, not what you think your peers or professor might find interesting.]

A:

**3.** Go to the Balance Sheet / Statement of Financial Position. What is the amount of total assets, total liabilities, and total equity the corporation has?

A:

Total assets ($/£):

Total liabilities ($/£):

Total equity ($/£):

**4.** Now go to the Income Statement / Statement of Comprehensive Income. What was the value of the corporation’s net income for the period? Were there any Gains/losses recorded in comprehensive income? If so, what were the causes of the gains/losses, as stated in the annual report?

A:

Net income ($/£):

Gains/Losses:

**5.** Next, go to the Statement of Changes in Equity. What were a few causes of changes in equity?

A:

**6.** Lastly, go find the auditor’s report within the annual report. Summarize what you find in this report in 1-2 short sentences.

A: