

COURSE INFORMATION

Course Code & Title

ACCT101 Financial Accounting

Academic Year / Term

AY2025-26 Term 1

Offering Unit / School

SOA

Course Career

Undergraduate

Course Units**CU:**

1

Grading Basis

GRD - Graded

Course Description

This course provides the student with a basic understanding of accounting as "the language of business". It introduces students to the basic concepts, principles, procedures and approaches underlying the accounting process. This basic understanding facilitates the interpretation of financial information, which is necessary for making business decisions.

Standard Learning Outcomes (for SOA only)

LO1.1: Our students can recognize, develop, measure, record, validate and communicate financial and other related information., LO1.2: Our students can analyze, synthesize and evaluate financial and other related information for decision making in a management context.

Course Learning Outcomes

By the end of this course, students should be able to:

SMU Graduate Learning Outcomes

Critical thinking & problem solving, Collaboration and leadership, Communication, Understanding of sustainability issues

Discipline Specific Competencies

Accounting Standards, Financial Analysis, Financial Reporting, Valuation, Internal Controls

Course Area(s)

AREA - 2nd Major Only - Entrepreneurship, AREA - 2nd Major Only - Strategic Management, AREA - Accounting Core (Intake 2018 and earlier), AREA - Accounting Core (Intake 2019 onwards), AREA - Actuarial Science Core, AREA - Business Core (Intake 2018 and earlier), AREA - Business Core (Intake 2019 onwards), AREA - Business-Oriented Electives, AREA - Econ Major Rel/Econ Options, AREA - IT Solution Management Core, AREA - Law Related Electives, AREA - Social Sciences/PLE Major-related, ENRL - SS Enrolment: Open from BOSS 2, RQCX - ACCT103, RQCX - ACCT105, RQCX - ACCT111, RQPR - Not Applicable for BAcc, TRCK - Actuarial Science Major: Actuarial Analyst Track, TRCK - Actuarial Science Major: Risk Analyst Track, TRCK - Law: Corporate Transaction Track

Simple Requisites

ACCT101/111/105 - Mutually Exclusive

Type

Antirequisite

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Enroll in the following Courses:

- ACCT111 - Financial Accounting
- ACCT105 - Financial Accounting for Law

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Additional Comments:

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NA to SMU BAcc - Pre-req

Type

Prerequisite

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The course is not applicable to SMU Bachelor of Accountancy students.

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Additional Comments:

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CLASS SECTION INFORMATION

Instructor(s)

RICHARD CROWLEY -

Course Instructor(s)

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Instruction Mode

In Person

Consultations
Assistants

and Teaching

Office Location

SOA Level 4, Room 4044

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Assessment Methods

Assessment Method Homework	Weightage 10
Assessment Method Participation	Weightage 10
Assessment Method Individual Progress Assessments	Weightage 15
Assessment Method Group Project	Weightage 15
Assessment Method Final Exam	Weightage 50

Instructional Methods and Expectations

Class sessions will be held in person at seminar rooms in SOA as per university requirements. To facilitate your learning experience, class sessions will be recorded and streamed on Zoom. You may access it on Zoom in real time (if on an excused absence) or access the video recordings at any time after class at your convenience. The link to the online classes will be posted on eLearn.

- Class sessions will consist of lecture, class discussion, problem solving, and group work
- Electronic device usage (laptops, tablets, etc.) is encouraged where/when it enhances learning
- All important announcements will be made on eLearn and in class (time permitting)

Weekly Lesson Plan

Class sessions are of 3.25 hour duration per session and twelve sessions in total. The following is a tentative lesson plan. Note that this schedule is subject to change. Alternative times or activities will be arranged should they become necessary.

Session	Topic
1	Welcome to class/Syllabus; Introduction to Financial Accounting (Chapter 1)
2	Bookkeeping (Chapter 2); Accrual accounting and adjusting entries (Chapter 3)
3	Accounting statements (Chapter 3); Capital structure (Chapter 10)
4	Control systems (Chapter 4); Receivables (Chapter 5)
5	Quiz 1; Discounts (Chapter 5); Inventory (Chapter 6)
6	Long term assets (Chapter 7);
7	Current liabilities (Chapter 8); Time value of money; Sustainable reporting;
8	Bonds (Chapter 9)
9	Quiz 2; Financial Analysis (Chapter 12)
10	Operating cash flows (Chapter 11)
11	Cash flows (Chapter 11); In class project preparation time
12	Group project presentations

Recommended Textbooks and Readings

Spiceland, Thomas and Herrmann (2022), Financial Accounting (International Student Edition), 6th edition, McGraw Hill

Other Information

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UNIVERSITY POLICIES

Academic Integrity

All acts of academic dishonesty (including, but not limited to, plagiarism, cheating, fabrication, facilitation of acts of academic dishonesty by others, unauthorized possession of exam questions, or tampering with the academic work of other students) are serious offences.

All work (whether oral or written) submitted for purposes of assessment must be the student's own work. Penalties for violation of the policy range from zero marks for the component assessment to expulsion, depending on the nature of the offense.

When in doubt, students should consult the instructors of the course. Details on the SMU Code of Academic Integrity may be accessed at <https://smu.sharepoint.com/sites/oasis/SitePages/DOS-WKLSWC/UCSC.aspx>

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Accessibility

SMU strives to make learning experiences accessible for all. If you anticipate or experience physical or academic barriers due to disability, please let me know immediately. You are also welcome to contact the university's student accessibility support team if you have questions or concerns about academic provisions: accessibility@smu.edu.sg.

Please be aware that the accessible tables in our seminar room should remain available for students who require them.

Digital Readiness for Teaching and Learning (DRTL)

As part of emergency preparedness, instructors may conduct lessons online via the Zoom platform during the term, to prepare students for online learning. During an actual emergency, students will be notified to access the Zoom platform for their online lessons. The class schedule will mirror the current face-to-face class timetable unless otherwise stated.