

ACCT 101 - G6 & G7

Study Questions for Quiz 2

The following questions are all questions from Financial Accounting: International Financial Reporting Standards, 9th Ed. All questions are from the “P” category questions – these questions tend to be more difficult than the other questions in the book, and consequently doing these questions will better prepare you for the quiz. I would recommend at least going through the questions in black text. If you would like more practice with the concept, then try the questions in [blue](#), as these questions are often very similar. Solutions for all listed questions are available on eLearn.

Chapter 5

Notes receivable: P5-68A (note: the entry on Dec 31, 20X7 uses Actual date basis), [P5-77B \(note: the entry on Dec 31, 20X7 uses Actual date basis\)](#)

Chapter 6

Inventory costing methods: P6-63A, [P6-72B](#)

Inventory write-downs: P6-64A (ignore part d), [P6-73B](#)

Inventory corrections: P6-68A, [P6-77B](#)

Chapter 7

PP&E Acquisition: P7-62A (hard question), [P7-70B \(hard question\)](#)

Changes in PP&E: P7-67A, [P7-75B](#)

Chapter 9

Liabilities: P9-70A, [P9-79B](#)

Bonds: P9-73A, [P9-82B](#)

Borrowing capital: P9-77A (worth thinking about, won't be tested on Quiz 2)